

PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE POLICY.

REBUILDING LIMITATION

The Rebuilding Limitation applies to the building(s) identified on your Declarations with this form number or described below.

We will pay for loss covered under the policy to the specified building(s) with the following exceptions:

1. If the amount of the loss is over 40% of the amount of insurance on that building, our initial payment will be 40% of the amount of insurance on that building.
2. The full balance of the loss will be paid if the building is repaired or replaced by a new, permanent building on the described premises within twelve months of the date of loss. The balance of what we pay you will be limited to the amount you actually spend, above our initial payment, to repair or replace the building. The total payment cannot exceed the amount of loss or the amount of insurance on the building.
3. If you do not repair or replace the building as indicated above, you will have implied acceptance of the initial payment as full and final settlement under the policy for this loss.

Description	Dimensions	Construction	Sum Insured

All other terms and conditions of this policy apply.

_____ Date

_____ Insured's Signature

*If this copy of the endorsement does not contain the insured's signature,
the original signed by the insured, is on file with "us".*